

Vancouver, British Columbia – February 12, 2015 - Woulfe Mining Corp. (CSE: WOF, Frankfurt: OZ4)

## WOULFE MINING CORP. ANNOUNCES PROPOSED ISSUANCE OF SHARES

Vancouver, British Columbia – Woulfe Mining Corp. (CSE: WOF, Frankfurt: OZ4) ("Woulfe" or the "Company") further to the Company's news release dated March 10, 2014, the Company announces that it has elected to issue 1,344,292 common shares, at a deemed price of \$0.09 per share, to Dundee Corporation ("Dundee") in satisfaction of the interest due and payable on December 31, 2014, under the Convertible Debenture Agreement dated March 7, 2014, entered into between the Company and Dundee.

The Company further announces that it will be issuing 98,438 common shares at a deemed price of \$0.08 per share and 82,895 common shares at a deemed price of \$0.095 per share to one of its service provides in Canada as partial compensation for ongoing services.

The common shares issued for services will be subject to a four-month hold period from the date of their issuance.

On Behalf of the Board of Directors Woulfe Mining Corp.

"Michel Gaucher"

Michel Gaucher, Chief Executive Officer

**About Woulfe Mining Corp.** Woulfe Mining Corp., through its wholly-owned subsidiary, Sangdong Mining Corporation, is dedicated to developing the Sangdong tungsten-molybdenum mine which was historically one of the largest tungsten mines in the world and one of the few long life, high-grade tungsten deposits located outside of China.

Woulfe Mining Corp. is listed on the Canadian Stock Exchange.

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