

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company

Maple Leaf Green World Inc. (the "Company")
Suite 203, 1222 - 11th Ave S.W. Calgary, AB T3C 0M4

ITEM 2 Date of Material Change

May 8, 2024.

ITEM 3 News Release

News release was disseminated on May 8, 2024 through the facilities of
Stock watch.

ITEM 4 Summary of Material Change

ASC issued Management Cease Trade Order at the request of the
Company...

ITEM 5.1 Full Description of Material Change

The Company's principal regulator, the Alberta Securities Commission (the
"ASC"), accepted the Company's request for, and the ASC has granted, a
management cease trade order (the "MCTO").

A copy of News Release is attached herewith.

ITEM 5.2 Disclosure for Restructuring Transaction

Not Applicable

ITEM 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

ITEM 7 Omitted Information

Not applicable.

ITEM 8 Executive Officer

For additional information with respect to this material change, the following person may be contacted:

Raymond Lai,
President & CEO
rlai@mlgreenworld.com
(403) 907-3715

ITEM 9 Date of Report

This report is dated as of May 8, 2024.

Maple Leaf Green World Inc. Grant of Application For Management Cease Trade Order By ASC

FOR IMMEDIATE RELEASE

May 08, 2024

CALGARY, ALBERTA – Maple Leaf Green World Inc. (“**Maple Leaf**” or the “**Company**”), (CSE: **MGW**), (OTCQB: **MGWFF**), announces that further to its news releases dated April 12, 2024, the Alberta Securities Commission (“**ASC**”) has granted the Company's application for the issuance of a Management Cease Trade Order (“**MCTO**”).

The MCTO prohibits the CEO and CFO of the Company from trading in the securities of the Company until such time as it has filed the following continuous disclosure documents (collectively, the “**Unified Annual Documents**”):

- the Company's Annual Audited Financial Statements for the year ended December 31, 2023, as required by section 4.2 of National Instrument 51-102 - *Continuous Disclosure Obligations* (“**NI 51-102**”); and
- the Company's Management Discussion & Analysis for the year ended December 31, 2023, as required by section 5.1(2) of NI 51-102.
- CEO and CFO certificates relating to the Audited Annual Financial Statements, as required by NI 52-109.

The Corporation is still working with its auditors and expects that the Unified Annual Documents will be filed by June 30, 2024. The Company undertook to notify the ASC, if the interims go into default while the MCTO remains in effect for the annual default, the MCTO will remain in place until all the specified defaults for the interim period are remedied.

During this period of default, the Company will continue to satisfy the provisions of the alternative information guidelines as required by National Policy 12-203 - *Management Cease Trade Orders*. The Company confirms that there is no other material information concerning the affairs of the Company that has not been generally disclosed as of the date of this press release.

For further information and updates regarding the Company, please visit <https://www.mlgreenworld.com/>.

About Maple Leaf Green World Inc.

Maple Leaf is a public Canadian company that is focused on the health and wellness industry in North America and China. With a strong commitment to promoting holistic well-being and sustainable practices, Maple Leaf is dedicated to driving positive change in the industry. The Company’s portfolio includes a plant-based health and wellness project in Southern California, an essential oil project in China, and investments in renewable energy initiatives. With a long-term vision to expand its renewable energy portfolio, Maple Leaf aims to contribute to a greener and more sustainable future. The Company’s common shares are listed for trading on the Canadian Securities Exchange (“**CSE**”) under the symbol “**MGW**” and on the OTCQB market under the symbol “**MGWFF**.”

Forward Looking and Cautionary Statements

This news release may include forward-looking statements including opinions, assumptions, estimates, the Company's assessment of future plans and operations, and, more particularly, statements concerning: the Proposed Transaction and the timing thereof; When used in this document, the words "will," "anticipate," "believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by the Company that include, but are not limited to, the timely receipt of all required regulatory and third-party approvals, including approvals from the CSE and from the shareholders of Maple Leaf. Forward-looking statements are subject to a wide range of risks and uncertainties, and although the Company believes that the expectations represented by such forward-looking statements are reasonable, there can be no assurance that such expectations will be realized. Any number of important factors could cause actual results to differ materially from those in the forward-looking statements including, but not limited to: regulatory and third party approvals, including approvals from the CSE and from the shareholders of Maple Leaf, not being obtained in the manner or timing anticipated; the ability to implement corporate strategies; the state of domestic capital markets; the ability to obtain financing; changes in general market conditions; industry conditions and events; and other factors more fully described from time to time in the reports and filings made by the Company with securities regulatory authorities. Please refer to the Company's annual information form ("AIF") for the year ended December 31, 2022 and management's discussion and analysis ("MD&A") thereof for additional risk factors relating to the Company. The AIF and MD&A can be accessed under the Company's profile on www.sedar.com.

Except as required by applicable laws, the Company does not undertake any obligation to publicly update or revise any forward-looking statements.

For further information, please contact:

Maple Leaf Green World Inc.

Raymond Lai, Chairman, President & CEO

rlai@mlgreenworld.com

(403) 907-3715