



MANAGED SERVICES + VoIP + SOFTWARE

Monthly Progress Report – June 2007

CNQ Form 7

CNQ ISSUER	TRADING SYMBOL	NUMBER OF OUTSTANDING SECURITIES	DATE
Glenbriar Technologies Inc.	GBRT	30,892,428	July 4, 2007

Report on Business

1. General Overview and Discussion

Glenbriar Technologies Inc. (CNQ:GBRT) provides leading-edge business-driven technology spearheaded by an internally developed Managed Infrastructure Services (MS) approach. Glenbriar is focused in IT and telecom consulting and implementation in a number of market verticals. Glenbriar's **Peartree Software Inc.** division develops software solutions for specific market verticals. Glenbriar currently has offices in Alberta, British Columbia and Ontario. See www.glenbriar.com for more details.

2. Activities of Management

To date, Glenbriar has funded its research and development from internal sources, including cash flow and disposition of non-core assets. With some products and solutions now ready, and others expected to be completed in the coming months, additional funds will be required to engage in product rollouts, marketing and sales, and make strategic acquisitions.

3. New Products or Services Developed or Offered

Glenbriar obtained NAMSA authorization in June 2007, which permits sales to NATO and European Union countries.

Glenbriar was approved as a distributor for Ruggedcom products for industrial and military environments in June 2007.

<u>Managed Services.</u> Glenbriar obtained agreement in principle to add another Managed Services (MS) client in June 2007, in preparation for an August 2007 launch. Three additional customers were added to Glenbriar's Managed Perimeter Defence service in June 2007. Travel Alberta International was rolled out as a Managed Services customer in June 2007.

Business VoIP. Glenbriar added Apropos to its existing business VoIP platform in June 2007. Apropos delivers a multimedia rich contact centre solution that is fully integrated with Glenbriar's solutions.

Glenbriar received an order in June 2007 to install a business VoIP system for the head office of a real estate company in Vancouver, which will be rolled out this summer. This installation will include advanced voice recognition capabilities.

Glenbriar installed additional business VoIP equipment for an existing client in Oakville, Ontario in June 2007. Glenbriar also received an order in June 2007 to roll out an additional location in Texas for an existing client. A private school increased its existing installed business VoIP system by 80 seats to accommodate its residences during June 2007. In addition, pilot installs for 5 new sites in Alberta were indentified during June 2007. An existing Calgary VoIP client increased its installed base significantly during June 2007.

Glenbriar received an order in June 2007 to install a business VoIP system for the head office of an amateur sports organization in Victoria, which will be rolled out this summer.





Glenbriar will be updating its existing client base to ShoreTel 7 over the coming months. ShoreTel 7 enhances ease-of-use for both end users and IT managers through additional personalization options, tools to decrease the cost of implementation, and new switch models.

<u>XML Software</u>. Peartree Software Inc., Glenbriar's software division, released Dealership Management 3.0 Multilocation during the quarter. This release extends the rich functionality of prior releases to include full support for multi-location dealerships. Peartree extended this new functionality to its SMB product in June 2007. Peartree will be upgrading its existing client base of Dealership and SMB installs to the new release over the coming months. Once this process is complete, all clients using the XML software will be on the same platform.

Peartree added two new customers in June 2007. The first is an SMB customer that specializes in salt distribution. This client has a customer base of over 13,000. Because Peartree's software is Web based, this customer will operate on an ASP platform with zero deployment at the customer site, eliminating the complexity of servers, thin client software and remote client deployment. The second customer is a dealership related business with 70 locations across Canada. This client will operate on a similar platform as the SMB customer, except that the client has elected to host its own Web server.

4. Discontinued Products or Services

Glenbriar did not discontinue any operations in June 2007.

5. New Business Relationships

Glenbriar continues to asses the feasibility of closer relations between itself and another technology company as referenced in the May 2007 report.

6. Expiry or Termination of Contracts or Financing Arrangements

There were no material contracts or financing arrangements which expired or terminated in June 2007.

7. Acquisitions or Dispositions of Assets

Glenbriar did not acquire or dispose of any significant assets in May 2007.

8. Acquisition or Loss of Customers

This is incorporated into item 3 above.

9. New Developments or Effects on Intangible Products or Intellectual Property

Glenbriar and Peartree implemented continuous improvements to their products in June 2007.

10. Employee Hirings and Terminations

Glenbriar terminated an employee in each of Vancouver and Waterloo in June 2007.

11. Labour Disputes and Resolutions

This item is not applicable.

12. Legal Proceedings

Glenbriar is not currently party to any legal proceedings.





13. Indebtedness Incurred or Repaid

Glenbriar's operating line of credit stood at approximately \$385,000 at June 30, 2007.

14. Securities Issued and Options or Warrants Granted

No securities were issued or options or warrants granted in June 2007.

15. Loans to or by Related Persons

Glenbriar management has advanced \$125,000 to assist in maintaining working capital requirements.

16. Changes in Officers, Directors or Committee Members

There were no changes to officers, directors or committee members in June 2007.

17. Market, Political and Regulatory Trends Affecting Glenbriar

The rise in the value of the Canadian dollar reduces revenue from US and Mexican accounts, which are priced in US dollars. There has been a substantial weakening in the manufacturing sector in central Canada over the past 2 years. This partly reflects a continued downturn in North American automotive manufacturing, which weakens demand for software and services from parts manufacturers and distributors that operate in that sector. Peartree supplies software and services in that sector. Overall, the North American economy is expected to slow down over the next year, including energy and mining sectors, which affect Glenbriar's BC and Alberta operations. Glenbriar seeks to more than offset these downturns with its moves into cost effective Managed Services, business VoIP and Web-based software offerings, which provide state-of-the-art mission critical technology solutions that provide business improvements at reduced cost for small and medium businesses.





Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

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