

**Dianne Szigety  
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**NEWS RELEASE**

November 17, 2009

Dianne Szigety (the "Offeror") announced that she has filed an early warning report dated November 16, 2009 advising of her holdings in Excalibur Resources Ltd. ("Excalibur") pursuant to the requirements of applicable securities legislation.

The Offeror has acquired beneficial ownership of 9,179,595 common shares (the "Shares") of Excalibur pursuant to a bequest in the Last Will and Testament of Edwin G. Bergsteinsson, deceased. The Offeror now beneficially owns, directly or indirectly, 13,717,815 common shares of Excalibur, representing 11% of the issued and outstanding shares of Excalibur as of November 16, 2009.

Excalibur is listed on the Canadian National Stock Exchange and trades under the trading symbol XBR. The Shares are being held for investment purposes however, the Offeror may from time to time acquire or dispose of some or all of the existing securities she holds or will hold, or may continue to hold her current position in the future.

A copy of the report filed in accordance with applicable securities legislation may be obtained by contacting Dianne Szigety at (604) 608-1118.

*"D. Szigety"*

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