

INCANA INVESTMENTS INC.

1250 West Hastings Street
Vancouver, British Columbia, Canada V6E 2M4
Telephone: 604-687-0879 Fax: 604-408-9301

CNSX: IIN

Press Release

INCANA INVESTMENTS ANNOUNCES PRIVATE PLACEMENT

Not for dissemination into the U.S. or to U.S. newswire services

Vancouver, British Columbia, November 16, 2009: InCana Investments Inc. (CNSX: IIN) announces that the company intends to raise up to \$600,000 in a private placement of up to 12,000,000 units at a price of \$0.05 per unit. The proceeds from the private placement will be used to increase the Company's working capital.

ON BEHALF OF THE BOARD OF DIRECTORS

"Sandeep Poonia"

Sandeep Poonia, President

For information on INCANA INVESTMENTS INC. please contact:

Sandeep Poonia, President
Tel.: (604) 687-0879

Except for historic information, the matters discussed in this document contain certain forward-looking statements. These statements involve known and unknown risks, delays, uncertainties and other factors not under the Corporation's control that may cause actual results, levels of activity, performance or achievements to be materially different from the results, levels of activity, performance, achievements or expectations expressed or implied by these forward-looking statements.

CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.