

Augustine Forwards Red Pine Report on Wawa Gold Project Assay Results and Commencement of 2015 Drill Program

Hole 5 - 30.64 Metres of 3.38 g/t Gold including 7.25 Metres of 12.94 g/t; Hole 6 – 27.67 Metres of 2.89 g/t Gold including 4.00 Metres of 11.54 g/t

NEWS RELEASE

February 10, 2015

Toronto, Ontario – Augustine Ventures Inc. (CSE: WAW) (“Augustine”) recently entered into an assignment and assumption agreement with Red Pine Exploration Inc. (TSX-V: RPX) (“Red Pine”) and Citabar Limited Partnership (“Citabar”) effective December 11, 2014.

Red Pine announced in a news release of February 10, 2015 more results of its exploration program. The results reported in the news release from Red Pine are summarized below (*italics*):

Red Pine Exploration Inc. (TSX-V: RPX) (the “Company” or “Red Pine”) drilled six exploration holes on the Surluga Gold Deposit in December 2014. Full assay results have now been received for holes SD-14-05 and SD-14-06 and final results for hole SD14-04 are expected shortly.

Significant assay results for holes SD14-05 and SD-14-06 are summarized below:

Grams per tonne (“g/t”)				
Hole ID	From (m)	To (m)	Length* (m)	Gold (g/t)
SD-14-05	134.86	165.50	30.64	3.38
incl.	155.00	162.50	7.25	12.94
SD-14-06	10.61	22.72	12.11	1.67
SD-14-06	294.83	322.5	27.67	2.89
incl.	301.1	304.4	3.30	6.52
incl.	318.5	322.5	4.00	11.54

**Lengths reported above in metres (“m”) are drill intersected core and do not represent true widths.*

Quentin Yarie, President and COO of Red Pine, commented, “These results validate our theory that high-grade shoots of gold mineralization are prevalent within the Surluga Gold Deposit. Gold grades over substantial intersections such as those reported in holes SD-14-03, SD-14-05 and SD-14-06 present new opportunities, and we will look to further define these high-grade areas as we continue to advance our project.”

**2014 Drilling Program**

Red Pine's December 2014 exploration program was conducted to confirm gold grades in the historical underground drill holes at Surluga and to better define the constrained morphology and underlying structural controls of the high grade gold mineralization zones of the deposit.

The underground drilling results were not incorporated in the current resource calculation for the Surluga Deposit. Given this fact, the location of the six drill holes were selected to both intersect historic gold mineralization, and identify the orientation of gold-bearing horizons.

Diamond Drill Hole Locations (See Figure 2)

<i>Hole_ID</i>	<i>X</i>	<i>Y</i>	<i>AZ</i>	<i>Dip</i>	<i>Depth</i>
<i>SD-14-01</i>	668306.4	5316786	317.5	-62	127.69
<i>SD-14-02</i>	668306.7	5316786	328	-65	231
<i>SD-14-03</i>	668441.6	5316567	340.1	-62	309
<i>SD-14-04</i>	668449.3	5316300	340	-65	330
<i>SD-14-05</i>	668364.9	5317013	234	-47	234
<i>SD-14-06</i>	668205.3	5315775	345	-45	342

Hole SD-14-05

Hole SD-14-05 appears to both connect and delineate the upper extension of high grade gold mineralization zones in the Surluga deposit. Connecting similar zones will show the potential for a continuous zone of high grade gold mineralization in this part of the deposit.

Hole SD-14-06

SD-14-06 has better defined the spatial extent of the ore identified in the southern portion of the Surluga deposit. SD-14-06 intersected a fault zone that may have offset the spatial location of the gold-bearing mineralization and understanding the identification of this fault zone will help optimize drill targeting in the southern portion of the Surluga deposit.

Red Pine Commences 2015 Drill Program

Based on the successful results of the 2014 drill campaign, Forages Rouillier Drilling has been mobilized and will begin a diamond drilling program on February 11, 2015. The program consists of 8 to 15 drill holes totaling 2,000 to 4,000 metres.

Insights From 2014 Exploration Campaign

In addition to intersecting gold mineralization, the 2014 Drill Program provided the following points of interest:



- *There are multiple gold-bearing shear zones, at multiple orientations, in the hanging wall of the Jubilee Shear Zone;*
- *at least two separate gold mineralization events at the Surluga Deposit have been identified;*
- *detailed structural logging of oriented core identified structural controls that are associated with the gold mineralization;*
- *multiple fluid pathways are controlling the distribution of gold mineralization;*
- *gold mineralization is associated with diagnostic alteration that is easily detectable with hand-held XRF technology; and*
- *gold distribution has been correlated with geophysical properties.*

The Company is utilizing the information outlined above to identify the structural, geochemical, and lithological controls for mineralization on the Property. This information will then be used, in conjunction with geophysical and geological correlations to:

- 1. further expand the Surluga Deposit;*
- 2. connect the Surluga Deposit with historical deposits on the Property and;*
- 3. identify new mineralized gold zones.*

Wawa Gold Project Highlights

- *Located in Wawa, Ontario, an area of significant historical and current gold exploration (since 1890's) and production (1902 to 1991);*
- *172 patented and leased and unpatented mining claims within the McMurray Township, a total of 2,426 hectares;*
- *182 claim units on crown land, a total of 2,912 hectares;*
- *Property hosted eight past producing mines with historic production of over 120,000 ounces (Watts, Griffis and McQuat, NI 43-101 technical report dated October 15, 2012);*
- *Inferred resource of 1,072,335 ounces at 1.49 grams per tonne gold contained in 22.355 million tonnes, open along strike and at depth;*
- *Proximity to established regional infrastructure (roads, rail, regional airport, high voltage power lines, water);*
- *Assumption agreement in place with Augustine Ventures (CSE: WAW) and Citabar.*

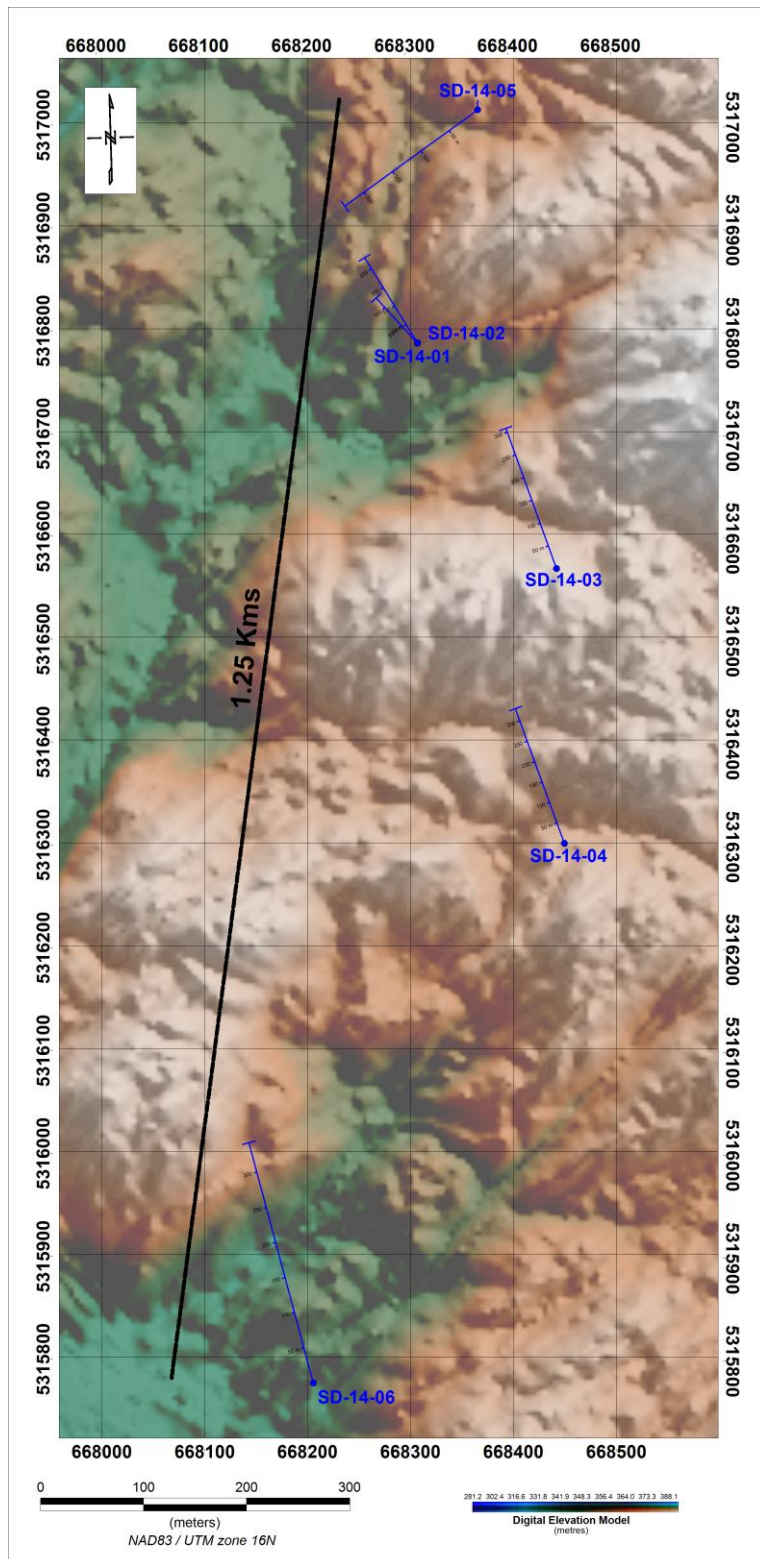


Figure 1

Dr. Ed Walker, Senior Project Geologist for Augustine states: "As we have previously commented, the results from of Red Pine's exploration work continues to enhance our



confidence that the exploration work planned by Red Pine and Augustine could both improve the grade and increase the size of the known inferred mineral resource of gold (1.1 million ounces at 1.5 g/t Au contained within 22.4 million tonnes)¹.

Dr. Robert (Bob) Dodds, President and Chief Executive Officer of Augustine, states “The results from Red Pine’s and Augustine’s exploration work on the Wawa Gold Project together with the recent announcement of acquisition by Goldcorp of Probe Mine’s Borden deposit in the Chapleau area southeast of our Wawa Gold Project certainly heightens our optimism, and hope, that we can develop a gold resource that will be equally attractive to a major mining company. Of course, junior exploration companies cling to optimism and hope in order to survive but history has shown that in the Ontario gold camps, optimism and hope, combined with good exploration work and persistence, can often lead to major discoveries”

Any technical information in this new release presented by Augustine has been reviewed by Dr. Ed Walker, Ph.D., P. Geo, a Qualified Person as defined in NI 43-101.

About Augustine Ventures Inc.

Augustine Ventures Inc. is a junior gold exploration company which has an option to earn up to a 75% interest on the Wawa Gold Project which encompasses 2,426 hectares in McMurray Township, southeast of the Town of Wawa, Ontario. Over 95 percent of the property consists of leases and/or patents for both mineral and surface rights that are easily accessible. The property has a gold resource of 1.1 million ounces at 1.5 g/t hosted within 22.4 million tonnes* with known lateral extension and depth extension to 600 meters, a history of past production from the known vein deposits and a large number of untested but documented gold occurrences. Augustine has also acquired a 100% undivided interest in an additional 182 claim units known as the Oakley Lake Property totaling 2,912 hectares contiguous to its Wawa Gold Project.

**The Mineral Resource is disclosed in the NI 43-101 compliant technical report titled “Amended Technical Review and Mineral Resource Estimate for the Jubilee-Surluga Property, near Wawa, Ontario, Canada for Augustine Ventures Inc.” dated October 12, 2012 and prepared by Clifford J. Duke, P. Eng., Senior Associate Geological Engineer of Watts, Griffis and McOuat, Consulting Geologists and Engineers. The report is available on www.SEDAR.com under Augustine’s profile.*

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This news release may contain forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking



statements are often identifiable by the use of words such as "anticipate", "believe", "plan", "may", "could", "would", "might" or "will", "estimates", "expect", "intend", "budget", "scheduled", "forecasts" and similar expressions or variations (including negative variations) of such words and phrases. Forward-looking statements are subject to a number of risks and uncertainties, many of which differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, the price of gold and other risks identified in the Company's most recent filings with Canadian securities regulatory authorities on SEDAR.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.