

FORM 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: PetroWorth Resources Inc. ("PetroWorth")

Trading Symbol: PTWR

Number of Outstanding Listed Securities: 35,293,272

Date: July 4, 2007

Report on Business

1. During June 2007, PetroWorth:
 - Closed a private placement financing for \$4.25 million
 - Commenced the permitting process for three exploration wells in New Brunswick.
2. Management of PetroWorth was involved in the following activities:
 - Interviewing additional oil and gas technical services companies in preparation for the exploration drilling program in New Brunswick.
 - Finalizing the terms for the commissioning of a drilling rig for the New Brunswick exploration program.
 - Making presentations to institutional investors
 - Continued discussions with a number of companies regarding potential farm-in partnerships onshore eastern Canada.
3. Production commenced on the first of seven farm-in wells in Alberta.
4. The Company announced a three-well drilling program in New Brunswick, expected to commence in September 2007
5. No new business relationships were entered into by PetroWorth during this period.
6. No contracts or agreements between PetroWorth and any other parties expired or were terminated during this period.
7. No acquisitions by PetroWorth or dispositions of PetroWorth's assets occurred during this period.

8. Not applicable
9. Not applicable
10. No new employee hirings, termination or lay-offs occurred during this period.
11. Not applicable
12. PetroWorth did not become a party to any legal proceedings during this period.
13. No indebtedness occurred during this period.
14. PetroWorth did not issue any securities, options or warrants during this period.
15. No loans were made to or by Related Persons during this period
16. No changes in directors, officers or committee members occurred during this period.
17. The price of oil and particularly, natural gas will impact the revenues generated by any commercial discoveries resulting from PetroWorth's participation in the seven-well drilling and recompletion program in Alberta.